Great Plains Metals Corp.

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GREAT PLAINS METALS ANNOUNCES PRIVATE PLACEMENT

Vancouver, BC, Canada – Tuesday, February 3, 2026 - Great Plains Metals Corp. ("Great Plains" or "the Company", TSX-V: GPS, Frankfurt Exchange: 8VC) is pleased to announce a non-brokered private placement of up to 22,222,222 units (the "Units") of the Company at a price of $0.18 per Unit for gross proceeds of up to $4,000,000 (the "Private Placement").

Each Unit is comprised of one common share and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant shall entitle the holder to purchase one common share of the Company at a price of $0.28 at any time on or before the date which is 24 months from the date of closing of the Private Placement ("Closing Date").

The Company may pay finder's fees of 5% cash on some orders under the Private Placement as permitted by TSX Venture Exchange policy and applicable securities laws.

The proceeds will be used to advance the Company's resource projects in Australia and for working capital purposes.

The Private Placement is subject to TSX Venture Exchange approval and all securities issued will be subject to a four-month hold period.

The securities described herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States or to US persons except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. No securities regulatory authority has reviewed or approved of the contents of this news release. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Company also announces the grant of 300,000 incentive stock options to an officer of the Company.

Each option is exercisable to acquire one common share of the Company at a price of $0.20 per share for a period of five years from the date of grant. The stock option grant is subject to acceptance by the TSX Venture Exchange.

GREAT PLAINS METALS CORP.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.